



December 2019

**NATIONAL INSTRUMENT 24-101 TRADE MATCHING
AND
SETTLEMENT TRADE MATCHING STATEMENT**

To: All Trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

RF Clearing Securities LP, Stifel Nicolaus Canada Inc., or Richardson GMP Ltd.

This Trade Matching Statement is being provided in accordance with National Instrument 24-101 – “Institutional Trade Matching and Settlement” and Companion Policy 24-101CP (the National Instrument). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain and enforce policies and procedures designed to achieve trade matching in accordance with the National Instrument.

“Deborah Starkman”

Deborah Starkman
Chief Financial Officer
RF Securities Clearing LP