

Summary Debt Trading & New Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
	\$ billions									
Trading										
Governments										
Government of Canada bonds	2,411.8	2,279.3	2,080.4	5.8%	15.9%	7,347.8	7,202.6	6,489.7	2.0%	11.0%
Crown Corporation bonds	205.8	204.0	228.0	0.9%	-9.7%	842.7	767.3	627.0	9.8%	22.4%
Total federal bonds	2,617.6	2,483.4	2,308.4	5.4%	13.4%	8,190.5	7,969.9	7,116.7	2.8%	12.0%
Provincial bonds	397.8	356.0	278.8	11.7%	42.7%	1,098.7	922.9	781.9	19.0%	18.0%
Municipal bonds	3.8	4.2	4.9	-10.2%	-22.0%	16.5	17.0	15.5	-2.9%	9.6%
Total government bonds	3,019.2	2,843.6	2,592.0	6.2%	16.5%	9,305.7	8,909.9	7,914.1	4.4%	12.6%
Corporates	57.5	65.3	48.6	-11.8%	18.5%	205.5	177.9	173.1	15.5%	2.8%
Other	77.4	83.7	72.6	-7.5%	6.7%	284.7	255.2	243.0	11.6%	5.0%
Total debt trading	3,154.2	2,992.6	2,713.1	5.4%	16.3%	9,796.0	9,342.9	8,330.1	4.8%	12.2%

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	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
	\$ billions									
Issuance										
Governments										
Government of Canada bonds	23.3	24.6	17.6	-5.3%	32.4%	67.8	94.7	84.6	-28.4%	11.9%
Crown Corporation bonds	10.3	10.3	10.1	0.0%	2.5%	44.3	39.3	35.1	12.9%	12.0%
Total federal bonds	33.6	34.9	27.7	-3.7%	21.5%	112.1	134.0	119.7	-16.3%	12.0%
Provincial bonds	18.3	14.7	13.3	24.2%	37.5%	52.0	55.6	51.5	-6.5%	8.1%
Municipal bonds	1.3	0.9	1.5	52.9%	-12.7%	5.2	7.2	5.8	-28.1%	24.2%
Total government bonds	53.2	50.5	42.4	5.4%	25.3%	169.3	196.8	177.0	-14.0%	11.2%
Corporates	28.2	26.3	21.9	7.1%	28.9%	89.4	77.9	86.4	14.7%	-9.8%
of which: Maple bonds	1.1	2.1	0.3	-50.0%	223.1%	5.2	3.1	4.6	69.1%	-33.2%
Total debt issuance	81.4	76.8	64.3	6.0%	26.5%	258.6	274.7	263.4	-5.9%	4.3%

Number of Issues

	Number			% Change		Number			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
	\$ billions									
Governments										
Government of Canada bonds	9	10	7	-10.0%	28.6%	26	37	35	-29.7%	5.7%
Crown Corporation bonds	4	4	5	0.0%	-20.0%	26	31	15	-16.1%	106.7%
Total federal bonds	13	14	12	-7.1%	8.3%	52	68	50	-23.5%	36.0%
Provincial bonds	69	56	31	23.2%	122.6%	130	167	195	-22.2%	-14.4%
Municipal bonds	63	62	75	1.6%	-16.0%	286	402	402	-28.9%	0.0%
Total government bonds	145	132	118	9.8%	22.9%	468	637	647	-26.5%	-1.5%
Corporates	133	129	115	3.1%	15.7%	425	366	344	16.1%	6.4%
of which: Maple bonds	2	4	2	-50.0%	0.0%	12	9	15	33.3%	-40.0%
Total debt issues	278	261	233	6.5%	19.3%	893	1,003	991	-11.0%	1.2%

Figures may not sum due to rounding

Money Market & Strip-Bond Trading

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 13	Q1 13	Q2 12	Q2/Q1	Q2 13/12	2012	2011	2010	2012/2011	2011/2010
	\$ billions									
Money market trading										
Government of Canada T-bills	398.5	408.3	396.9	-2.4%	0.4%	1,504.8	1,616.7	1,466.5	-6.9%	10.2%
Bankers' acceptances (BAs)	528.4	511.0	460.9	3.4%	14.6%	1,870.9	1,506.3	1,371.1	24.2%	9.9%
Corporate Commercial paper	128.3	137.8	152.3	-6.9%	-15.8%	547.3	518.2	613.3	5.6%	-15.5%
Total	1,055.1	1,057.1	1,010.1	-0.2%	4.5%	3,923.0	3,641.2	3,450.9	7.7%	5.5%
Strip bond trading										
Provincial strip bonds	27.1	11.6	13.6	133.2%	99.2%	56.7	61.9	67.6	-8.4%	-8.4%
Government of Canada strip bonds	2.0	2.6	2.9	-21.7%	-30.2%	12.0	10.1	18.8	18.8%	-46.1%
Total	30.3	15.9	18.3	90.8%	65.3%	74.8	77.3	91.2	-3.2%	-15.3%

Corporate Issuance by Sector

Sector	Value (\$ millions)	% of total
Financial	15,943.9	56.5%
Manufacturing	755.0	2.7%
Mining	62.1	0.2%
Oil and Gas	1,551.3	5.5%
Other	1,713.5	6.1%
Real Estate	2,623.8	9.3%
Services	2,750.0	9.8%
Utilities	2,800.0	9.9%
Total	28,199.4	

Source: IIAC, FP Infomart

Top Corporate Bond Issues

Issue	Value (\$ millions)	% of total
The Toronto-Dominion Bank	1,500.0	5.3%
Bank of Montreal	1,500.0	5.3%
CIBC	1,500.0	5.3%
Bank of Nova Scotia	1,300.0	4.6%
Royal Bank of Canada	1,250.0	4.4%
CIBC	1,250.0	4.4%

Source: IIAC, FP Infomart