



September 2007

**NATIONAL INSTRUMENT 24-101 *TRADE MATCHING AND SETTLEMENT***

**TRADE-MATCHING STATEMENT**

**To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:**

**BEUTEL, GOODMAN & COMPANY LTD.**

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 *Institutional Trade Matching and Settlement* and Companion Policy 24-101CP (the "National Instrument"). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED: *"William Ashby"*  
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William Ashby, President  
Beutel, Goodman & Company Ltd.