

## **PART 8 FINANCIAL PROFESSIONALS SECTOR ASSESSMENTS AND FEES**

### **8.1.1 Self-Regulatory Credentialing Body Assessments**

(1) After this rule comes into force and until fiscal year 2032-2033, a self-regulatory credentialing body's share of an assessment of the financial professionals sector under subsection 21(2) of the FSRA Act for an assessment period is the amount calculated using the formula,

$$\$25,000 + B$$

in which,

"B" is the amount calculated using the formula,

$$[(G \times 0.10) \times (E / F)] + H$$

in which,

"E" is the total number of approved credentials issued to individuals by the self-regulatory credentialing body on or before a date determined by the Authority for the purposes of preparing a final budget,

"F" is the total number of approved credentials issued to individuals by all approved credentialing bodies, including approved credentials issued to individuals by a self-regulatory credentialing body, on or before a date determined by the Authority for the purposes of preparing a final budget,

"G" is the financial professionals sector start-up costs, and

"H" is the amount, either positive or negative, determined appropriate by the Authority to compensate for any change in the number of approved credentialing bodies since the previous assessment period.

(2) Starting with the assessment period for fiscal year 2032-2033 and continuing thereafter, a self-regulatory credentialing body's share of an assessment of the financial professionals sector under subsection 21(2) of the FSRA Act for an assessment period is \$25,000.